



HO WAH GENTING BERHAD

Registration No: 199301018185 (272923-H)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting (“**EGM**”) of Ho Wah Genting Berhad (“**HWGB**” or “**Company**”) will be held physically at Phoenix 3, 4 & 5, Level 7, Howard Johnson By Wyndham Kuala Lumpur 118, Jalan Kampung Attap, 50460 Kuala Lumpur on Tuesday, 8 April 2025 at 9.30 a.m., or at any adjournment thereof, for the purpose of considering and if thought fit to pass the following resolution, with or without any amendments:

ORDINARY RESOLUTION

PROPOSED ISSUANCE OF REDEEMABLE CONVERTIBLE NOTES (“NOTES”) WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO RM60.00 MILLION (“PROPOSED NOTES ISSUE”) AND CONSEQUENTIAL ISSUANCE AND ALLOTMENT OF UP TO A MAXIMUM OF 411,094,000 NEW HWGB SHARES

“**THAT**, subject to the approval of all relevant authorities, approval be and is hereby given to the Company to:

- (i) issue up to RM60.00 million nominal value of Notes, convertible into new ordinary shares in HWGB (“**HWGB Shares**”) at a conversion price to be determined in accordance with the terms and conditions of the subscription agreement dated 26 August 2024 entered into between the Company and Advance Opportunities Fund VCC, Advance Opportunities Fund 1 and Advance Opportunities Fund as Subscribers in relation to the Proposed Notes Issue (“**Subscription Agreement**”); and
- (ii) allot and issue up to a maximum of 411,094,000 new HWGB Shares pursuant to the conversion of the Notes, from time to time during the tenure of the Notes, credited as fully paid-up, to or to the order of the Notes in accordance with the terms and conditions of the Subscription Agreement;

AND THAT the 411,094,000 new HWGB Shares to be issued arising from the conversion of the Notes (“**Conversion Shares**”), shall, upon allotment and issuance, be listed on the Main Market of Bursa Malaysia Securities Berhad and rank *pari passu* in all respects with the then existing HWGB Shares save that the Conversion Shares will not be entitled to any dividends, rights, allotments and / or other distributions that may be declared, made or paid where the entitlement date is prior to the date of allotment of the Conversion Shares;

AND THAT the Board be and is hereby authorised to take all such steps and to enter into all such other agreements, deeds, arrangements, undertakings, indemnities, transfers, assignments and guarantees with any party or parties and to do all acts and things, as the Board may deem fit, necessary, expedient and / or appropriate in order to implement, finalise and give full effect to the Proposed Notes Issue with full powers to sign and execute all documents, make applications to authorities and regulatory bodies for any approvals and consents required and assent to any conditions, modifications, revaluations, variations and / or amendments as may be required or imposed by the relevant authorities and to do all such acts and things in any manner as they may deem necessary or expedient and / or appropriate to implement, finalise and give full effect to the Proposed Notes Issue”.

By order of the Board

Coral Hong Kim Heong

Company Secretary
(MAICSA 7019696) (SSM PC No.:201908001943)

Petaling Jaya

Date: 11 March 2025

NOTES:

1. Members Entitled To Attend: Only members whose names appear in the Record of Depositors as at 2 April 2025 shall be entitled to attend the meeting.
2. Voting By Poll: Pursuant to Article 16.5 of the Company's Constitution, the resolution set out in this Notice shall be put to vote by poll.
3. A proxy appointed to attend and vote shall have the same rights as the member to speak at the meeting.
4. A member entitled to attend and vote at the meeting is entitled to appoint not more than two (2) proxies to attend and vote in his stead. Where a member / authorized nominee / exempt authorized nominee appoints two (2) proxies, the appointment shall be invalid unless the proportions of shareholdings to be represented by each proxy is specified.
5. Where a member of the Company is an exempt authorized nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorized nominee may appoint in respect of each Omnibus Accounts it holds.
6. The instrument appointing a proxy must be deposited at the registered office of the Company at G3A03, Block G, Phileo Damansara 1, No. 9, Jalan 16/11, Off Jalan Damansara, 46350 Petaling Jaya, Selangor, not less than twenty-four (24) hours before the time appointed for the meeting.
7. In the case of a corporate member, the instrument appointing a proxy must be executed under its Common Seal or under the hand of its attorney duly authorized in writing.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.